

# MY Gem Connection

A quarterly newsletter for Mountain Gem Credit Union Members January – March 2018

Keeping you informed about what's happening at your credit union

## **Important Tax Information**

Enclosed is your year-end Account Statement for December 2017. All dividends earned as well as interest paid on loans for 2017 will be on the statement. If you received more than \$10.00 in dividends for the year, you will also receive a 1099 form and this must be reported on your tax return. If your dividends were less than \$10.00 you do not need to report it to the IRS. Any member who has a first or second home mortgage loan at the credit union will receive a 1098 form if they paid more than \$600 in interest for the year. The interest may still be claimed if it is less than \$600, but a 1098 will not be sent. Please keep your statements to refer to when preparing your taxes.

## **Tap into the value of your home With our home equity loan promotion!**

Looking to renovate your home or consolidate your debt? A Home Equity Loan can help you leverage your home's value. Borrow up to 90% of the value of your home less money owed on your first mortgage. Special low fixed rate of 4.50% APR (annual percentage rate). Borrow up to \$35,000 for 120 months (10 years). Quick and easy approval process  
Hurry, this is a limited time offer!

## **Smartphone Mobile App! Our App Puts Banking at Your Fingertips**



Our Mobile Banking App is made specifically for your iPhone and Android Smartphones. It gives you fast and secure access to account information. You can also take advantage of our **Mobile Check Deposit** using the Mobile App. **Installing our App is as easy as 1-2-3...**

### **Upcoming Holidays:**

**Monday, January 1<sup>st</sup> - New Year's  
Day**

**Monday, January 15<sup>th</sup> - Martin  
Luther King Jr Day**

**Monday, February 19<sup>th</sup> - Presidents  
Day**

# Notice of Annual Meeting and Election...MGCU Volunteers Now Being Recruited



Get a **\$100** cash reward for every new line you switch to Sprint

This new exclusive cash reward offer is our best one ever! As a credit union member, you can earn **\$100** for every line you switch to Sprint.

Here's how it works:

- Member gets a **\$100** cash reward for **every new line** when you switch to sprint
- Current sprint customers will receive a **\$50** cash reward for every line transferred into sprint credit union member cash rewards.
- Plus, get a **\$50** loyalty cash reward **every year** for **every line**.

Here's how to sign up for sprint cash rewards:

- Become a sprint customer
- Register on the love my credit union rewards app or at [LoveMyCreditUnion/SprintRewards](http://LoveMyCreditUnion/SprintRewards)
- Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

The 2018 Annual Meeting will be held Monday, May 7<sup>th</sup> @ 6:00 pm at the Nampa Civic Center. There will be a buffet dinner, coffee and punch, dessert and great door prizes! Please watch our website in the coming months for more information.

The Nominating Committee is now recruiting individuals who are interested in serving on the Board of Directors. As a volunteer you will be a part of major decision-making processes and enjoy a great deal of satisfaction observing the results of your efforts. If you are interested please call or stop by either location and ask for a Volunteer Packet and Application.

Election for board directors will be conducted by ballot boxes in each branch for a period of five days. Members may also call the credit union and request a ballot. The 2018 Elections will be held April 16 – 20th from 1:00 – 5:30 Monday thru Thursday; and 12:00 to 6:00 Friday.

This year there are two (2) directors' positions of the five member board up for election. Nominations for vacancies may also be made by petition signed by 1% of total members with a minimum of 20 and a maximum of 500.

The credit union is a member-owned cooperative which means you have a direct say in the operation by casting your vote. Every member has one vote, no matter how many shares they have on deposit. We encourage you to take part of this democratic process!

[www.mountaingemcu.org](http://www.mountaingemcu.org)

**Mountain Gem Credit Union\*421 11th Ave S.  
Nampa, ID 83651**

**\*Ph-208.466.9455 \* Fax-208.466.5615**

**Loan Center \* 1804 N. Midland Blvd.,  
Nampa, ID 83651**

**\*Ph -208.466.7007 \* Fax 208.466.7555**

**Mailing address: P.O. Box 309, Nampa, ID  
83653**